

Calvin Dexter Financial Solutions

Sector: Broker

Description: Helping Calvin Dexter support one of his clients with the Revolving Credit Facility.

Calvin Dexter Financial Solutions came to Just Cashflow when his client, a producer of plant based ‘meat’ products, required funding to support the business while awaiting investment. The client’s business was formed in 2017 and they started generating revenue in 2019, honing in on the increasing popularity of the plant based meat-free meats industry.

Calvin was introduced to the client by their accountant, and was asked to help source funding for working capital while awaiting additional investment into the businesses. However due to the embryonic nature of the business, which was in a loss making, development phase, it precluded Calvin from approaching the traditional lenders.

Instead he contacted Just Cashflow because he knew from experience that the team look at client cases more holistically. He liaised directly with Paul Ruddock in the underwriting team, who was able to get a good understanding of the business, both in terms of the risks as well as the opportunities.

With this in mind it was agreed to provide Calvin’s client with a £100k Revolving Credit Facility, secured by an equitable charge over property. This was an ideal solution for the business as it provided funding flexibility; it gave the client access to cash when they needed it and, at the same time, when they don’t need it, they don’t have to pay for it. This offered them the perfect solution.

Calvin has extensive experience in the financial services industry, having worked in banking for over 20 years, followed by 12 years in Asset Based Lending. He has owned Calvin Dexter Financial Solutions for the past 7 years and works with Professional Services such as accountants, who come to Calvin when their clients need support to raise business finance.

Calvin has a strong relationship with Just Cashflow and, apart from the attraction of the Revolving Credit Facility and the benefit of its flexibility, he also enjoys the good relationship he has with his Broker Development Manager Tom Reilly. This, along with the fact he has direct access to the underwriters if he needs it means he is working with a lender who does more than look for tick boxes on a checklist.

In this case, and most importantly, Calvin's client has enjoyed the benefit of access to flexible funding to support growth and cash flow while awaiting the additional investment.

"I enjoy the relationship I have with the BDM Team and the fact I have direct access to the underwriters when I need it. JCF is a lender who does more than just look for tick boxes."

Calvin Dexter



For further information please contact:

Broker Support Team

Phone 0121 227 6477
Mail submit@justcashflow.com

Just Cash Flow PLC

Telephone 0121 227 6450
Mail partners@justcashflow.com
Web justcashflow.com