

Press Release

Date Issued **Thursday 4 October 2018**

Just Cash Flow PLC delivering profits after multi-million pound investments

Leading alternative lender Just Cash Flow PLC has broken through the profitability threshold and is now consistently delivering an operating profit on a monthly basis.

This has been achieved even though multi-million pound investments have been made in people, infrastructure and technology, allowing well-informed lending decisions to be made in both the interests of the lender and its business customers.

Just Cashflow CEO and Founder John Davies said, “The amount of funds we have extended to UK SMEs has grown by over 300% in the last two years and this is now growing at over £1m a week. Importantly, for our investors and as a demonstration that we are making the correct lending decisions, capital losses on our loan books are at an industry leading low of just 0.2%. This shows the value of our approach and the investments we have made in systems, processes and support for our customers.

The combination of proprietary technology and highly experienced business banking staff allows for quick and well-informed lending decisions to be made after accessing the most comprehensive range of data. This allows Just Cashflow to assess individual directors’ and businesses’ historical credit and real-time information. Additionally, this allows modelling to be made on the propensity for businesses to be successful in the future.

We feel this provides us with a competitive advantage as many institutional lenders look at a narrower range of data and tend to focus on the historical and often out of date information that doesn’t always tell the full story.

Another key driver of our success is our attention to ‘affordability’. Both our technology and highly experienced Account Directors have complete focus on ensuring SMEs can afford the repayments on the finance facilities we provide. From experience, we know this has to underpin any lending business and in our opinion it is a flawed strategy to chase growth for growth’s sake. As the old adage goes, lending is easy - it’s the getting it back that is the hard part.

We are delighted to now be delivering operating profits and to have established such firm foundations that will underpin our future growth and ambition to support well run SMEs. This growth will come from supporting our own customers through a dedicated Business Growth Team and continually innovating flexible finance facilities to new customers.”

Notes

About Just Cash Flow PLC

Just Cash Flow PLC is a responsible specialist lender to UK Businesses offering flexible funding solutions to help them manage their cash flow. It provides an alternative to a bank overdraft or business loan. Businesses can borrow between £10,000 to £2M

Just Cashflow, launched in March 2014, is a wholly owned subsidiary of JLG Group PLC, based in London.

Additional Facts:

Patron Member of NACFB.

Supporter of the GrowthAccelerator (Business Growth Service) programme.

Patron member



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